Tuesday, December 12th, 2006						Today's Logical Trader ©		
COMM.	MONTH	HIGH	LOW	CLOSE	PIVOT	+/-	PIVOT RANGE	
CRUDE	F	6215	6105	6122	6147	13	6134	6160
CRUDE	G	6305	6215	6236	6252	8	6244	6260
NAT GAS	F	7440	7220	7427	7362	32	7330	7394
NAT GAS	G	7567	7370	7567	7501	33	7468	7534
HEAT	F	17500	17220	17243	17321	39	17282	17360
HEAT	G	17910	17650	17700	17753	27	17726	17780
RBOB	F	16270	15925	15958	16051	47	16004	16098
RBOB	G	16550	16250	16265	16355	45	16310	16400
COFFEE	Н	12925	12440	12865	12743	61	12682	12804
SUGAR	н	1147	1121	1142	1137	3	1134	1140
S&P	Н	142910	142180	142680	142590	45	142545	142635
GOLD	G	6352	6281	6348	6327	11	6316	6338

Today's Logical Approach to Natural Gas F

Yesterday's dramatically lower opening established a 7.200 low, directly above yesterday's, **& today's key support**, **@ 7.180**. Subsequent trade throughout yesterday's session recovered toward a 7.440 high for the day. Further higher trade will find **today's key resistance @ 7.515**. A larger advance 7.520 next targets yesterday's 7.588-7.640 pivot on a gap day. Otherwise, stalled trade ahead of 7.515 should shift price action back toward lower trade.

Today's Logical Approach to $Crude \ Oil \ F$

Price has quickly fallen from early last Friday's five session high @ 63.65. In fact, a rare formation has been traced out where price took out the five day high on Friday and quickly reversed, taking out the five day low yesterday. Yesterday's settlement below that previous five day low @ 61.55 suggests further lower trade. *Today's key resistance* is placed @ 61.55-61.60. The target of further selling pressure will be *today's key support* @ 60.80. A deeper decline below 60.75 clears a path toward November 28th's 59.95-60.19 pivot on a gap day. Only a settlement above 62.00 reverses the bearish near term formation.

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